Old Mutual Limited

Incorporated in the Republic of South Africa

Registration number: 2017/235138/06

ISIN: ZAE000255360

LEI: 213800MON84ZWWPQCN47

JSE Share Code: OMU LSE Share Code: OMU NSX Share Code: OMM MSE Share Code: OMU ZSE Share Code: OMU

("Old Mutual" or "the Company")

Ref 30/21

03 December 2021

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

| Name of the Trust | Old Mutual Namibia Employee Broad-Based Empowerment Trust |
|------------------------|---|
| Class of security | Old Mutual Limited ordinary shares |
| Nature of transactions | Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards. |
| Type of trade | On-market |
| Date of transaction | 01-Dec-21 |
| Number of shares | 6 436 |
| Price per share | R12.1800 |
| Value | R78 390.48 |

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Sponsors

Johannesburg Stock Exchange Merrill Lynch South Africa (Pty) Limited ta BofA Securities

Namibia PSG Wealth Management (Namibia) (Proprietary) Limited

Zimbabwe Imara Capital Zimbabwe plc

Malawi Stockbrokers Malawi Limited

Enquiries

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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over 176 years of heritage across sub-Saharan

Africa, Old Mutual is a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at

www.oldmutual.com.