

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or the "Company")

Results of the 88th Annual General Meeting

The shareholders of ARM ("Shareholders") are advised that at the annual general meeting of Shareholders ("Annual General Meeting") held on Thursday, 2 December 2021, in terms of the notice of Annual General Meeting distributed to Shareholders on 19 October 2021, all of the resolutions tabled were passed by the requisite majority of votes cast by Shareholders present in person or represented by proxy.

As at Friday, 26 November 2021, being the voting record date ("Voting Record Date"), the total issued share capital of ARM was 224 458 652 ("Issued Shares") and the total number of votable shares was 195 843 912 ("Votable Shares"). The number of ARM shares voted in person or by proxy at the Annual General Meeting was 170 240 462 shares, representing 75.85% of the Issued Shares and 86.93% of the Votable Shares.

The voting results were as follows:

RESOLUTION	SHARES VOTED FOR (%)*	SHARES VOTED AGAINST (%)*	NUMBER OF SHARES VOTED	SHARES VOTED AS A PERCENT OF ISSUED SHARES (%)	SHARES ABSTAINED AS A PERCENT OF ISSUED SHARES (%)
Ordinary resolution number 1 Re-election of Mr F Abbott as a Director	77.22%	22.78%	170 173 794	75.82%	0.03%
Ordinary resolution number 2 Re-election of Mr WM Gule as a Director	76.39%	23.61%	170 173 895	75.82%	0.03%
Ordinary resolution number 3 Re-election of Mr AK Maditsi as a Director	67.67%	32.33%	170 173 895	75.82%	0.03%
Ordinary resolution number 4 Re-election of Mr DC Noko as a Director	99.93%	0.07%	170 173 895	75.82%	0.03%
Ordinary resolution number 5 Re-appointment of Ernst & Young Inc. as external auditor and Mr PD Grobbelaar as the designated auditor	82.23%	17.77%	170 173 794	75.82%	0.03%

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Ordinary resolution number 6 Election of Audit and Risk Committee Members					
Ordinary resolution number 6.1 Mr TA Boardman	75.76%	24.24%	170 173 794	75.82%	0.03%
Ordinary resolution number 6.2 Mr F Abbott	61.59%	38.41%	170 173 794	75.82%	0.03%
Ordinary resolution number 6.3 Mr AD Botha	76.17%	23.83%	170 173 794	75.82%	0.03%
Ordinary resolution number 6.4 Mr AK Maditsi	64.73%	35.27%	170 173 895	75.82%	0.03%
Ordinary resolution number 6.5 Ms PJ Mnisi	99.91%	0.09%	170 173 895	75.82%	0.03%
Ordinary resolution number 6.6 Dr RV Simelane	75.97%	24.03%	170 173 895	75.82%	0.03%
Ordinary resolution number 7 Non-binding advisory vote on the Company's Remuneration Policy	97.23%	2.77%	170 121 614	75.79%	0.06%
Ordinary resolution number 8 Non-binding advisory vote on the Company's Remuneration Implementation Report	97.69%	2.31%	170 175 874	75.82%	0.03%
Ordinary resolution number 9 Placing control of the authorised but unissued Company shares in the hands of the Board	96.01%	3.99%	170 175 448	75.82%	0.03%
Ordinary resolution number 10 General authority to allot and issue shares for cash	94.46%	5.54%	170 175 258	75.82%	0.03%
Special resolution number 1 Annual retainer fees and per Board Meeting attendance fees for Non-Executive Directors with effect from 1 July 2021					
Special resolution number 1.1 Annual retainer fees for Non-Executive Directors	99.90%	0.10%	170 175 874	75.82%	0.03%
Special resolution number 1.2 Fees for attending Board meetings for Non-executive Directors	99.91%	0.09%	170 175 874	75.82%	0.03%
Special resolution number 2 Committee meeting attendance fees for Non-executive Directors	99.98%	0.02%	170 175 744	75.82%	0.03%

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Special resolution number 3 Financial assistance for subscription for securities	98.65%	1.35%	170 175 580	75.82%	0.03%
Special resolution number 4 Financial assistance for related or inter-related companies	99.55%	0.45%	170 175 150	75.82%	0.03%
Special resolution number 5 Issue of shares in connection with the Company's share or employee incentive schemes	99.15%	0.85%	164 362 079	73.23%	2.62%
Special resolution number 6 General authority to repurchase shares	86.18%	13.82%	170 089 151	75.78%	0.07%

* Expressed as a percentage of the number of shares voted per resolution (rounded to the nearest two decimals).

Sandton
3 December 2021

Sponsor: Investec Bank Limited