

**THE SPAR GROUP LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number: 1967/001572/06)  
JSE Code: SPP  
ISIN: ZAE000058517  
(**"SPAR"**)

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**EXERCISE OF OPTIONS BY A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements (**"Listings Requirements"**), SPAR shareholders are hereby advised of the following dealing in securities by a director of SPAR:

Name of director:	Mark Wayne Godfrey
Nature of transaction:	Exercise of options in terms of the rules of the SPAR Group Limited Employee Share Trust 2004 ( <b>"Exercise"</b> )
Date of Exercise:	26 November 2021
Class of securities:	Options in respect of SPAR ordinary shares
Number of options exercised and strike price:	35 000 at R99.46 (which will expire on 3 December 2021)
Total value of Exercise:	R3 481 100
Transaction completed:	Off-market
Nature and extent of interest:	Direct beneficial
Clearance given in terms of paragraph 3.66 of the Listings Requirements:	Yes

Pinetown  
1 December 2021

Sponsor  
One Capital