

SA Corporate Real Estate Limited
(Incorporated in the Republic of South Africa)
(Registration number 2015/015578/06)
Share code: SAC ISIN: ZAE000203238
(Approved as a REIT by the JSE)
("SA Corporate" or "the Company")

APPOINTMENT OF CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR

In accordance with paragraph 3.59 of the Listings Requirements of the JSE Limited (JSE), the SA Corporate Board of Directors (the Board) is pleased to announce the appointment of Sam Moodley as the Chief Financial Officer and Executive Director of SA Corporate with effect from 1 March 2022. Sam will fulfil the prescribed function of executive financial director from this date, in terms of paragraph 3.84(f) of the JSE Listings Requirements.

Sam (44) is a CA(SA) and a highly experienced and accomplished finance executive. During his distinguished career, spanning over 20 years, he has held the position of Chief Financial Officer of CBRE Excellerate Group, and prior to that, served as the Senior Director: Financial Controller at Visa Inc (Sub-Saharan Africa), and as the Group General Manager: Finance for the Barloworld group and a Director of Barloworld SA (Pty) Ltd, among other senior roles. In addition to being a CA(SA) Sam holds degrees in accounting and informatics and is also a Certified Internal Auditor and an Associate Chartered Management Accountant.

The Board extends its congratulations to Sam on his appointment and wishes him every success in his new role.

Shareholders are advised, further to the Company's announcement on 5 October 2021 regarding the resignation of SA Corporate's current Chief Financial Officer, Antoinette Basson, effective 31 December 2021, that James Barker CA(SA) has been engaged to serve SA Corporate as interim Chief Financial Officer for the period 1 January 2022 to 28 February 2022.

1 December 2021
Cape Town

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited