

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



ACQUISITION OF ORDINARY SHARES BY DIRECTORS IN TERMS OF THE AFRIMAT FORFEITABLE SHARE PLAN

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	Pieter GS de Wit
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Acquisition of ordinary shares through the vesting of awards in terms of the Afrimat Forfeitable Share Plan (off-market transaction)
DATE OF AWARD	30 November 2018
DATE OF VESTING	30 November 2021
DATE OF TRANSACTION	30 November 2021
DEEMED PRICE PER SHARE	R51.25 (closing price on 30 November 2021)
NUMBER OF SECURITIES ACQUIRED AFTER SETTLEMENT OF TAX	35 750
DEEMED TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1 832 187.50
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	Collin Ramukhubathi
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Acquisition of ordinary shares through the vesting of awards in terms of the Afrimat Forfeitable Share Plan (off-market transaction)
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NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
1 December 2021

Sponsor
PSG Capital

