



AFRICAN EQUITY EMPOWERMENT INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1996/006093/06

Share code: AEE

ISIN: ZAE000195731

("AEEI" or "the Company")

REVISED TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Listings Requirements, listed companies are required to publish a trading statement as soon as the board of directors is satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will vary by 20% or more when compared to those of the corresponding prior reporting period.

In a previous trading statement released on 29 November 2021, the Company stated that it expected to report:

- basic loss per share for the year ending 31 August 2021 between 23.67 and 24.06 cents, compared to a profit per share of 1.93 cents reported on for the year ended 31 August 2020; and
- a headline loss per share for the year ending 31 August 2021 between 22.68 and 22.87 cents, compared to headline earnings per share of 0.94 cents reported on for the year ended 31 August 2020.

The Company hereby advises that a reasonable degree of certainty exists that it expects to report:

- basic loss per share for the year ending 31 August 2021 of between 26.29 and 26.67 cents, compared to a profit per share of 1.93 cents reported on for the year ended 31 August 2020; and

- a headline loss per share for the year ending 31 August 2021 between 25.30 and 25.48 cents, compared to headline earnings per share of 0.94 cents reported on for the year ended 31 August 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors.

Cape Town
30 November 2021

Joint Sponsor
Vunani Sponsors

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Merchantec Capital