

**Investec Limited**

Incorporated in the Republic of South Africa  
 Registration number 1925/002833/06  
 JSE share code: INL  
 NSX share code: IVD  
 BSE share code: INVESTEC  
 ISIN: ZAE000081949  
 LEI: 213800CU7SM6O4UWOZ70

**Investec plc**

Incorporated in England and Wales  
 Registration number 3633621  
 LSE share code: INV P  
 JSE share code: INP  
 ISIN: GB00B17BBQ50  
 LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited (together “Investec”) notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) and persons closely associated with them, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under Article 19 of the Market Abuse Regulation (Regulation 596/2014), the Disclosure Guidance, Transparency Rules and Listing Rules of the Financial Conduct Authority and/or the JSE Listings Requirements.

**TRANSACTIONS BY A DIRECTOR IN INVESTEC LIMITED AND INVESTEC PLC ORDINARY SHARES**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	James Kieran Colum Whelan				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec Limited				
b)	LEI	213800CU7SM6O4UWOZ70				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument	Ordinary shares of ZAR0.0002 each				
	Identification code	ZAE000081949				
b)	Nature of the transaction	On market sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR80.1249</td> <td>437,076</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR80.1249	437,076
Price(s)	Volume(s)					
ZAR80.1249	437,076					
d)	Aggregated information					
	- Aggregated volume	437,076				
	- Price	ZAR80.1249				

e)	Date of the transaction	29 November 2021
f)	Place of the transaction	Johannesburg

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR80.1249
Total value of transaction	ZAR35,020,670.79
Highest price	ZAR81.60
Lowest price	ZAR80.00
Nature of interest	DIRECT BENEFICIAL

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	James Kieran Colum Whelan				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR80.1935</td> <td>25,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR80.1935	25,000
Price(s)	Volume(s)					
ZAR80.1935	25,000					
d)	Aggregated information  - Aggregated volume  - Price	25,000  ZAR80.1935				
e)	Date of the transaction	29 November 2021				

f)	Place of the transaction	Johannesburg
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In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR80.1935
Total value of transaction	ZAR2,004,837.50
Highest price	ZAR80.35
Lowest price	ZAR80.00
Nature of interest	DIRECT BENEFICIAL

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	James Kieran Colum Whelan				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>ZAR80.0041</td> <td>36,257</td> </tr> </tbody> </table>	Price(s)	Volume(s)	ZAR80.0041	36,257
Price(s)	Volume(s)					
ZAR80.0041	36,257					
d)	Aggregated information  - Aggregated volume  - Price	  36,257  ZAR80.0041				
e)	Date of the transaction	30 November 2021				
f)	Place of the transaction	Johannesburg				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	ZAR80.0041
Total value of transaction	ZAR2,900,708.65
Highest price	ZAR80.08
Lowest price	ZAR80.00
Nature of interest	DIRECT BENEFICIAL

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	James Kieran Colum Whelan				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	On market sale of shares to cover taxation due on vesting of conditional awards				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£3.65</td> <td>18,509</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£3.65	18,509
Price(s)	Volume(s)					
£3.65	18,509					
d)	Aggregated information  - Aggregated volume  - Price	  18,509  £3.65				
e)	Date of the transaction	30 November 2021				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	£3.65
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Total value of transaction	£67,687.41
Highest price	£3.68
Lowest price	£3.62
Nature of interest	DIRECT BENEFICIAL

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	James Kieran Colum Whelan				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Investec plc				
b)	LEI	2138007Z3U5GWDN3MY22				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of GBP0.0002 each  GB00B17BBQ50				
b)	Nature of the transaction	Off market take up of shares on vesting of conditional shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>£3.65</td> <td>23,157</td> </tr> </tbody> </table>	Price(s)	Volume(s)	£3.65	23,157
Price(s)	Volume(s)					
£3.65	23,157					
d)	Aggregated information  - Aggregated volume  - Price	  23,157  £3.65				
e)	Date of the transaction	30 November 2021				
f)	Place of the transaction	London				

In compliance with Rules 3.63 – 3.74 of the JSE Listings Requirements we disclose the following additional information:

Volume weighted average price	£3.65
Total value of transaction	£84,685.15

Highest price	£3.65
Lowest price	£3.65
Nature of interest	DIRECT BENEFICIAL

Clearance was obtained for the above dealings in securities.

Johannesburg and London

01 December 2021

Sponsor:

Investec Bank Limited