

LIBERTY TWO DEGREES LIMITED

(Registration number: 2018/388906/06)

JSE share code: L2D

ISIN: ZAE000260576

(“L2D” or “the Company”)

CHANGE OF SPONSOR

The Company wishes to advise shareholders that further to the transaction whereby Standard Bank Group Limited will acquire all of the issued shares of Liberty Holdings Limited, and in order to address any independence concerns relating to The Standard Bank of South Africa Limited acting as ongoing sponsor to L2D on the JSE Limited, the board of directors of L2D has resolved to appoint Merchantec Capital as sponsor to the Company with effect from 1 January 2022.

Johannesburg

30 November 2021

Sponsor

The Standard Bank of South Africa Limited