

LUXE HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2000/002239/06)

Share code: LUX

ISIN Code: ZAE000286035

("Luxe" or "the Company")



SHORT-FORM ANNOUNCEMENT: UNAUDITED CONDENSED CONSOLIDATED RESULTS FOR SIX MONTHS ENDED 31 AUGUST 2021

SALIENT FEATURES

- ❖ Revenue increased by 64% to R208 million, from R127 million in the prior corresponding period.
- ❖ Positive same-store sales growth for the first half ended August were at +338.2%.
- ❖ Gross profit increased by 71% to R91 million, from R54 million in the prior corresponding period. Retail gross profit % has improved from 42.7% to 43.2%.
- ❖ Operating profit increased by 144% to R5.1 million from R11.5 million loss in the prior corresponding period.
- ❖ Prudent management of costs and working capital, specifically inventory and cash, helped to preserve cash and improve the cash position of the Group.
- ❖ Headline loss per share improved by 76% to 24.6 cents, from 101.7 cents per share in the prior corresponding period.
- ❖ Loss per share improved by 76% to 24.6 cents, from 101.7 cents per share in the prior corresponding period.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be accessed at:

<https://senspdf.jse.co.za/documents/2021/jse/isse/luxe/interims21.pdf>

The Full Announcement is also available for viewing on the Company's website at <https://www.luxeholdings.co.za/financial-information/financial-information-2/>.

This short form announcement was released on SENS on 30 November 2021.

The Full Announcement is available for inspection, during office hours, at the registered offices of Luxe and its Sponsor, or copies thereof may be requested at no charge from AK Holdings by emailing lee-annva@arthurkaplan.co.za.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Johannesburg
30 November 2021

Sponsor

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