

AYO TECHNOLOGY SOLUTIONS LIMITED
(Incorporated in the Republic of South Africa)
Registration number: 1996/014461/06
JSE share code: AYO
ISIN ZAE000252441
("AYO" or the "Group" or the "Company")



SHORT-FORM ANNOUNCEMENT: PROVISIONAL REVIEWED RESULTS FOR THE YEAR ENDED 31 AUGUST 2021 AND DIVIDEND DECLARATION

1. Highlights

- Revenue decreased by 41% from R2.89 billion in the prior financial year to R1.7 billion in the current financial year.
- Profit before tax decreased from a profit of R104 million in the prior financial year to a loss before tax of R201 million in the current financial year.
- Earnings per share have decreased from an earnings per share of 6.20 cents in the prior financial year to a loss per share of 75.31 cents in the current financial year.
- Headline earnings per share have decreased from an earnings per share 8.02 cents in the prior financial year to a loss per share of 64.37 cents in the current financial year
- Final dividend per share has decreased from a dividend per share of 65 cents per share in the prior financial year to a dividend per share of 30 cents in the current financial year. Total dividends per share (inclusive of the interim dividend) decreased from 100 cents in the prior financial year to total dividends per share of 95 cents in the current financial year.

2. 2021 Preliminary results

The Company wishes to inform shareholders that the full announcement in respect of the reviewed provisional condensed financial results for the year ended 31 August 2021 ("2021 Provisional results") has been released on SENS and is available for viewing at:

[https://ayotsl.com/investor-centre/2021-2/ and
https://senspdf.jse.co.za/documents/2021/jse/isse/ayoe/SENSLF.pdf](https://ayotsl.com/investor-centre/2021-2/ and https://senspdf.jse.co.za/documents/2021/jse/isse/ayoe/SENSLF.pdf)

Copies of the full announcement in respect of the 2021 reviewed Provisional results may also be requested, at no charge, during office hours from the Company secretary at wazeer.moosa@ayotsl.com and either of the joint sponsors, being Vunani Sponsors at sponsor@vunanicapital.co.za or Merchantec Capital at sponsorteam@merchantec.co.za. Given the current Covid-19 pandemic, these will be sent electronically upon request.

This short-form announcement is the responsibility of the board of directors of AYO ("Board"). This announcement is a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision by investors and/or shareholders should be based on consideration of the full announcement, which has been released on SENS and is available for viewing on the Company's website.

3. Declaration of final ordinary dividend

Notice is hereby given that a gross final dividend of 30 cents per share has been declared by the Board out of income reserves in respect of ordinary shares of no-par value for the year ended 31 August 2021.

A dividend withholding tax of 20%, or 6 cents per share, will be applicable, resulting in a net dividend of 24 cents per share, unless the shareholder concerned is exempt from paying dividend withholding tax.

The issued share capital at the declaration date is 344 123 944 ordinary shares.

The Company's income tax number is 9389007031.

The salient dates of the dividend distribution are as follows:

Gross dividend (cents per share)	30
Dividend net of dividend withholding tax (cents per share)	24
Announcement date	Tuesday, 30 November 2021
Last day to trade cum dividend	Tuesday, 21 December 2021
Trading ex-dividend commences	Wednesday, 22 December 2021
Record date	Friday, 24 December 2021
Date of payment	Tuesday, 28 December 2021

Share certificates may not be dematerialised between Wednesday, 22 December 2021 and Friday, 24 December 2021, both days inclusive.

Cape Town
29 November 2021

Joint Sponsor
Vunani Sponsors

Joint Sponsor
Merchantec Capital