ASPEN PHARMACARE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) ("Aspen" or "the Company")

Registration number: 1985/002935/06

Share code: APN ISIN: ZAE000066692

LEI: 635400ZYSN1IRD5QWQ94

and its subsidiaries (collectively "Aspen" or "the Group")

## CAUTIONARY ANNOUNCEMENT - DISCUSSIONS TO CONCLUDE COVID-19 LICENSING AGREEMENT

Shareholders are advised that Aspen are in advanced discussions in relation to the possible conclusion of a licensing agreement to allow it to produce and sell a Covid-19 vaccine in Africa. Aspen currently produces vaccines under contract on a 'fill and finish' basis.

The successful conclusion of this licensing agreement may have a material effect on the price of Aspen's securities and, accordingly, shareholders are advised to exercise caution when dealing in the Company's securities.

Durban 29 November 2021

Sponsor

**Investec Bank Limited**