

Metrofile Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1983/012697/06)
Share code: MFL
ISIN: ZAE000061727
("Metrofile" or the "Company")

**FINALISATION ANNOUNCEMENT IN RESPECT OF THE ACQUISITION OF
IRONTREE INTERNET SERVICES**

1. Introduction

The Company is pleased to announce that all outstanding conditions precedent with respect to the acquisition of an initial 70% of the shares in and claims against Iron Tree on the terms set out in the SENS announcement published on 21 October 2021 ("**Terms Announcement**") have now been fulfilled and the Acquisition accordingly has become unconditional and will proceed to implementation.

Unless the context indicates otherwise, capitalised (defined) terms used in this announcement bear the same meanings given to such terms in the Terms Announcement.

The effective date of the Acquisition will be 1 December 2021.

2. Responsibility Statement

The Board accepts responsibility for the information contained in this announcement. To the best of its knowledge and belief, the information contained in this announcement is true and nothing has been omitted which is likely to affect the importance of the information included.

Illovo
29 November 2021

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