

Mustek Limited
(Incorporated in the Republic of South Africa)
(Registration number 1987/070161/06)
Share code: MST & ISIN: ZAE000012373
("Mustek" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING ("AGM")

The AGM of Mustek shareholders was held today, Monday, 29 November 2021. All the special and ordinary resolutions as set out in the notice of AGM to shareholders, dated 28 October 2021, were approved by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of Mustek shares that could have been voted at the AGM: 64 000 000
- total number of Mustek shares that were present/represented at the AGM: 46 739 282, representing 73,03% of the total number of Mustek shares that could have been voted at the AGM.

The special resolutions will be filed with the Companies and Intellectual Property Commission.

The voting details with respect to the proposed resolutions were as follows:

	For	Against	Abstained, in relation to total shares in issue	Shares voted
Ordinary resolution number 1: Confirmation of the appointment of Shelley Thomas as director				
Number of shares	46 721 474	-	17 808	46 721 474
Percentage	100,00%	0,00%	0,03%	73,00%
Ordinary resolution number 2: Confirmation of the appointment of Pamella Marlowe as director				
Number of shares	46 721 474	-	17 808	46 721 474
Percentage	100,00%	0,00%	0,03%	73,00%
Ordinary resolution number 3: To re-elect Neels Coetzee as director				
Number of shares	46 721 474	-	17 808	46 721 474
Percentage	100,00%	0,00%	0,03%	73,00%
Ordinary resolution number 4: Confirmation of auditor's appointment				
Number of shares	46 721 474	-	17 808	46 721 474
Percentage	100,00%	0,00%	0,03%	73,00%
Ordinary resolution number 5: Appointment of Pamella Marlowe to Audit and Risk Committee				
Number of shares	46 721 474	-	17 808	46 721 474
Percentage	100,00%	0,00%	0,03%	73,00%

Ordinary resolution number 6: Appointment of Ralph Patmore to Audit and Risk Committee				
Number of shares	37 207 281	9 514 193	17 808	46 721 474
Percentage	79,64%	20,36%	0,03%	73,00%
Ordinary resolution number 7: Appointment of Shelley Thomas to Audit and Risk Committee				
Number of shares	46 721 474	-	17 808	46 721 474
Percentage	100,00%	0,00%	0,03%	73,00%
Ordinary resolution number 8: 8.1 Endorsement of remuneration policy				
Number of shares	45 928 493	792 981	17 808	46 721 474
Percentage	98,30%	1,70%	0,03%	73,00%
Ordinary resolution number 8:8.2 Endorsement of the implementation report				
Number of shares	36 483 805	10 236 819	18 658	46 720 624
Percentage	78,09%	21,91%	0,03%	73,00%
Ordinary resolution number 9: Placing of shares under the directors' control				
Number of shares	43 984 986	2 735 638	18 658	46 720 624
Percentage	94,14%	5,86%	0,03%	73,00%
Ordinary resolution number 10: General authority to issue shares for cash				
Number of shares	43 855 230	2 865 394	18 658	46 720 624
Percentage	93,87%	6,13%	0,03%	73,00%
Ordinary resolution number 11: Authority to action				
Number of shares	46 721 474	-	17 808	46 721 474
Percentage	100,00%	0,00%	0,03%	73,00%
Special resolution number 1: Remuneration of non-executive directors				
Number of shares	45 926 643	792 981	19 658	46 719 624
Percentage	98,30%	1,70%	0,03%	73,00%
Special resolution number 2: Financial assistance to related and inter-related companies				
Number of shares	44 770 310	1 949 314	19 658	46 719 624
Percentage	95,83%	4,17%	0,03%	73,00%
Special resolution number 3: General authority to the company and its subsidiaries to repurchase shares				
Number of shares	45 937 493	782 991	18 798	46 720 484

Percentage	98,32%	1,68%	0,03%	73,00%
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29 November 2021

Sponsor: Deloitte & Touche Sponsor Services Proprietary Limited