

Datatec Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1994/005004/06)
ISIN: ZAE000017745
Share Code: DTC
("Datatec" or "the Company")

RESULTS OF THE SPECIAL CASH DIVIDEND AND THE SCRIP DISTRIBUTION ALTERNATIVE

Datatec shareholders ("**Shareholders**") are referred to the announcement regarding the Company's interim financial results for the 6-month period ended 31 August 2021 and declaration of a special cash dividend with a scrip distribution alternative released on the Stock Exchange News Service ("**SENS**") of the JSE Limited ("**JSE**") on Thursday, 28 October 2021, in terms of which the board of directors of the Company notified Shareholders that it had resolved to return an amount of approximately US\$70 million to Shareholders by declaring a gross special cash dividend of 512 ZAR cents ("**Special Cash Dividend**") per Datatec ordinary share ("**Datatec Share**") held on the record date, being Friday, 26 November 2021 ("**Record Date**"). Shareholders were advised that they would be entitled to elect to receive a scrip distribution of new, fully paid Datatec Shares in proportion to their ordinary shareholding in Datatec on the Record Date instead of the Special Cash Dividend ("**Scrip Distribution**" or "**Scrip Distribution Alternative**").

Shareholders were entitled to receive the Special Cash Dividend of 512 ZAR cents per ordinary Datatec Share in respect of their shareholding as at the close of trading on the JSE on the Record Date, being Friday, 26 November 2021, in proportion to their ordinary shareholding in Datatec and to the extent that such Shareholders had not elected to receive the Scrip Distribution Alternative in respect of all or a part of their shareholding.

Shareholders were entitled to elect to receive that number of Scrip Distribution shares determined in the ratio of 12.90431 Scrip Distribution shares for every 100 ordinary shares held on the Record Date, instead of the Special Cash Dividend.

Shareholders recorded in the register of the Company at the close of business on the Record Date holding 96,393,716 Datatec Shares did not elect to receive the Scrip Distribution Alternative and will therefore receive the gross Special Cash Dividend of 512 ZAR cents per Datatec Share (where applicable, 409.6 ZAR cents per Datatec Share, net of applicable Dividend Withholding Tax) resulting in a total gross Special Cash Dividend of ZAR 493,535,825.92 which was paid out of the distributable retained profits of the Company.

In terms of the Scrip Distribution Alternative, 13,779,770 new Datatec Shares were issued today to Shareholders who elected to receive the Scrip Distribution shares in respect of all or part of their shareholding, resulting in a capitalisation of distributable retained profits of the Company of ZAR 546,735,464.

The Special Cash Dividend payments were made, and Central Securities Depository Participant/broker accounts of dematerialised Shareholders and certificated Shareholders were credited today. No share certificates were dispatched to certificated shareholders in respect of the Scrip Distribution.

Johannesburg
29 November 2021

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

Legal Advisors
Bowmans