



Master Drilling Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 2011/008265/06)
JSE share code: MDI
ISIN: ZAE000171948
("Master Drilling" or the "Company")

Trading Statement

In terms of the Listings Requirements of the JSE Limited relating to trading statements, a listed company is required to publish a trading statement as soon as it becomes reasonably certain that the financial results for the next period to be reported on will differ by at least 20% from those of the corresponding prior period.

As shareholders are aware, the Covid-19 pandemic had a material negative effect on the Company's operations in over 23 countries in 2020. Although this continued into 2021, operating conditions have improved significantly in 2021, contributing to the improved results indicated below.

Shareholders are advised that the Company's earnings per share ("EPS") and Headline earnings per share ("HEPS") for the year ending 31 December 2021 in USD terms are expected to be more than 400% higher than the HEPS and EPS for the year ended 31 December 2020 (previous period), which amounted to EPS of 2.2 cents and HEPS of 2.6 cents, and in ZAR terms are expected to be more than 350% higher than the previous period which amounted to EPS of 36,3 cents and HEPS of 42,6 cents.

The financial information on which this trading statement is based has not been reviewed or reported upon by the Company's auditors. Master Drilling's full year results are expected to be released on SENS on or about Tuesday, 22 March 2022.

Given the fact that the Company's results are materially affected by movements in emerging countries' currency exchange rate, the above forecasts are based on the ruling exchange rates as at 25 November 2021. Movement in these exchange rates up to 31 December 2021 may influence the final results. A further announcement will be released on SENS once there is greater certainty on the percentage range increase.

Fochville

29 November 2021

Sponsor

Investec Bank Limited