

Hammerson plc (“Hammerson” or the “Company”)
(Incorporated in England and Wales)
(Company number 360632)
LSE and Euronext Dublin share code: HMSO JSE share code: HMN
ISIN: GB00BK7YQK64

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

29 November 2021

Response to press speculation

Hammerson plc (the “Company”) notes recent press speculation.

As highlighted at the Company’s Half Year results in August, disposals of non-core assets remains a near-term priority to continue to strengthen the balance sheet, re-balance the portfolio and to enable the group to re-cycle capital for investment.

The Company confirms that it is in discussions on terms of a possible disposal of Silverburn, its flagship destination near Glasgow, which is held in a 50/50 JV with CPPIB.

There can be no certainty that a transaction will take place, but the Company confirms the pricing under discussion is £140m, which would represent a class 2 transaction. The Company will provide a further update in due course, if appropriate.

ENDS

Hammerson has its primary listing on the London Stock Exchange and secondary inward listings on the Johannesburg Stock Exchange and Euronext Dublin.

Sponsor: Investec Bank Limited

Company Secretariat responsible for RNS

News Release

Alice Darwall, Hammerson, General Counsel & Company Secretary

Tel: +44 207 887 4650 E: alice.darwall@hammerson.com

Investor Contact

Josh Warren, Hammerson, Director of Strategy & Investor Relations

Tel: +44 20 7887 1053 E: josh.warren@hammerson.com

Press Contacts

Catrin Sharp, Hammerson, Head of Corporate Communications

Tel: +44 20 7887 1063 E: catrin.sharp@hammerson.com

FTI Consulting (for Hammerson)

John Waples

Tel: +44 20 3727 1000/ 07717 814 520 E: john.waples@fticonsulting.com

Richard Gotla

Tel: +44 20 3727 1000/ 07904 122 207 E: richard.gotla@fticonsulting.com

Notes to Editors

Hammerson

Hammerson creates vibrant, continually evolving spaces, in and around thriving European cities, with a focus on flagship retail destinations and premium outlets. As at 30 June 2021, our portfolio of high-quality venues had a value of £5.5 billion and included 21 flagship

News Release

destinations in thriving cities and investments in premium outlet villages through our partnership with Value Retail. Key retail venues include Bullring & Grand Central, Birmingham, Bicester Village, Oxfordshire, Dundrum Town Centre, Dublin, and Les Terrasses du Port, Marseille.