

NEPI Rockcastle plc

Incorporated and registered in the Isle of Man

Registered number 014178V

Share code: NRP

ISIN: IM00BDD7WV31

("NEPI Rockcastle" or the "Company")



UPDATE ON THE REDOMICILE OF NEPI ROCKCASTLE

Stakeholders are referred to the announcement of 7 May 2021 in which the Company announced that it was considering a potential migration from the Isle of Man to Malta, as part of an initiative to align the Company's holding structure to the Group's various business activities.

The Company has since widened the scope of its review to include additional EU jurisdictions to which the Group has an established nexus. The Board continues to consider it appropriate for the Company to be governed by the law of an EU member state. As a result of the review, the Company has identified the Netherlands as the preferred jurisdiction for the legal seat of NEPI Rockcastle. The Board considers the Netherlands to be a natural fit for the Group due to its existing presence in the country through its operating subsidiary, NE Property BV, and via NEPI Rockcastle's listing on Euronext Amsterdam.

As Dutch law does not currently permit companies incorporated outside of the EU to migrate directly to the Netherlands, it is envisaged that the migration be performed in two inter-conditional stages: an initial migration to Luxembourg (an EU jurisdiction), followed by a subsequent migration to the Netherlands. Structured in this way, the migration of the Company to the Netherlands is not anticipated to impact either the corporate continuity of NEPI Rockcastle or the trading in NEPI Rockcastle shares, which would remain available to be traded on the JSE, Euronext Amsterdam and A2X.

The Board has approved the migration plan outlined above; however, the change to domicile will be subject to shareholder approval. Updates will follow when available.

For further information please contact:

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