

Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod" or "the Company")

CHANGE OF DIRECTORATE

In terms of section 3.59 of the Listings Requirements of the JSE Limited, shareholders are hereby advised of the appointment of Deepak Malik as an independent non-executive director of Grindrod, and member of the Audit committee, with effect from 1 December 2021.

Deepak has extensive experience and knowledge in the investment and financial services sector in Africa and has been instrumental in promoting investment in Southern Africa. He is the CEO of Arise and was previously the Head of the Financial Institutions Department of Norfund. Deepak also served as CEO of the Development Bank of Zambia, held senior executive positions in Zambia Consolidated Copper Mines Limited and was an Audit Manager at KPMG. He holds a Bachelor of Commerce (Honours) degree and is a Chartered Accountant.

The Board takes great pleasure in extending a warm welcome to Deepak and looks forward to his valuable contribution and the benefit of his years of experience in unlocking economic potential in Africa.

By order of the Board
26 November 2021

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited