

SUMMARY AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

SALIENT FEATURES

Revenue increased by 6% to R5 401 million, from R5 095 million in the prior corresponding period.

Operating profit (before items of a capital nature)* decreased by 34% to R144 million, from R220 million in the prior corresponding period.

Headline earnings per share decreased by 35% to 52.2 cents per share, from 80.5 cents per share in the prior corresponding period.

Earnings per share decreased by 33% to 53.9 cents per share, from 80.1 cents per share in the prior corresponding period.

No final dividend has been declared for the year ended 30 September 2021 (2020: 10 cents per share).

* Income or expenditure of a capital nature in the statement of comprehensive income, i.e. all profit or loss items that are excluded in the calculation of headline earnings per share. The principal items excluded under this measurement are profits or losses on disposal of property, plant and equipment and on disposal of interest in associate.

SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the board of directors of the Company. It contains only a summary of the information in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at: <u>https://senspdf.jse.co.za/documents/2021/JSE/ISSE/QFH/YESep2021.pdf</u> and on the Company's website at https://guantumfoods.co.za/financial-reports/.

With respect to the consolidated financial statements for the year ended 30 September 2021, the auditors, PricewaterhouseCoopers Inc., have issued an unmodified audit opinion in terms of the International Standards on Auditing ("**Audit Report**"). The Audit Report, which contains key audit matters, along with the annual financial statements are available on the Quantum Foods website at: https://quantumfoods.co.za/financial-reports/.

Copies of the Full Announcement, Audit Report and annual financial statements are also available for inspection at the Company's registered office, at 11 Main Road, Wellington, Western Cape or at the office of the sponsor, at 17 Fricker Road, Illovo, Sandton, at no charge, during office hours.

Any investment decision by investors and/or shareholders should be based on the consideration of the Full Announcement, published on SENS and the Company's website, as a whole.

Wellington 26 November 2021

Corporate Advisor and Sponsor **One Capital**

