

NEWPARK REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2015/436550/06)

JSE share code: NRL ISIN: ZAE000212783

(Approved as a REIT by the JSE)

(“Newpark” or “the Company”)



Newpark

CHANGES TO THE BOARD OF DIRECTORS

It is with regret that the board of directors of Newpark (the “**board**”) advises shareholders that Howard Turner has retired from his position as an independent non-executive director of the Company, effective from 24 November 2021. Prior to his retirement, Howard served on the board and its committees for a period of over five years. He was chairman of the audit and risk and social and ethics committees and was a member of the remuneration committee.

The board thanks Howard for his invaluable contribution to the Company and wishes him well in his retirement.

Shareholders are further advised that Roy Charlton Campbell has been appointed to the board as an independent non-executive director with effect from 25 November 2021. Roy will replace Howard as chairman of the audit and risk and social and ethics committees.

Roy is a chartered accountant and currently self-employed in his corporate consultancy practice. He was previously a senior audit partner at Deloitte & Touche and retired from public practice in August 2020. Roy brings with him a wealth of experience in financial reporting, governance and corporate services and the board welcomes him and looks forward to his future contributions to the Company.

The board will, in due course, seek to appoint an existing director as a member of the remuneration committee, to fill the vacancy created by the retirement of Howard.

25 November 2021

Designated advisor

JAVACAPITAL