

HOSKEN CONSOLIDATED INVESTMENTS LIMITED
 Incorporated in the Republic of South Africa
 Registration number: 1973/007111/06
 Share code: HCI
 ISIN: ZAE000003257
 ("HCI" or "the company" or "the group")

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS
 for the six months ended 30 September 2021

SALIENT FEATURES

	Unaudited 30 Sept 2021	Unaudited 30 Sept 2020	% change
Revenue*	(R'000) 5 000 888	3 542 278	41%
Net gaming win	(R'000) 3 331 613	1 486 567	124%
Property rental income*	(R'000) 320 889	290 134	11%
EBITDA*	(R'000) 2 138 497	635 258	237%
Earnings/(losses) per share	(cents) 302.3	(353.1)	186%
Headline earnings/(losses) per share	(cents) 275.1	(503.4)	155%
Net asset value per share	(cents) 15 481	14 570	6%
Headline earnings/(loss)			
Media and broadcasting	117 947	14 376	
Gaming	157 562	(281 830)	
Hotels	(59 416)	(205 583)	
Transport	94 664	58 769	
Properties	13 297	19 759	
Coal mining	85 233	42 795	
Branded products and manufacturing	38 561	4 864	
Oil and gas prospecting	(16 044)	(19 733)	
Palladium prospecting	(26 665)	(25 166)	
Other	(182 631)	(15 330)	
	222 508	(407 079)	155%

* Restated for reclassification of discontinued operations

DECLARATION OF CASH DIVIDEND

Due to the impact of the COVID-19 pandemic on the group's operations and the requirement to preserve cash resources, the directors have resolved not to declare an interim dividend.

DIRECTORS' STATEMENT

The directors, who take responsibility for the contents of this short-form announcement, present the unaudited condensed consolidated interim results of Hosken Consolidated Investments Limited for the six months ended 30 September 2021. The interim results were prepared under the supervision of the financial director, Mr JR Nicolella CA(SA), and have neither been audited nor independently reviewed by the group's auditors.

The financial information is only a summary and does not contain full details of the financial results. Any investment decisions by investors and/or shareholders should be based on information contained in the full announcement, accessible from 25 November 2021, via the JSE link <https://senspdf.jse.co.za/documents/2021/jse/isse/HCI/Interims.pdf> or the company's website at www.hci.co.za.

Copies of the full announcement may also be requested by e-mail at info@hci.co.za and are available for inspection at the company's registered office, at no charge to investors and/or shareholders, during office hours (09:00 - 17:00) from Mondays to Fridays.

Signed on behalf of the board of directors

JA Copelyn
Chief Executive Officer

JR Nicolella
Financial Director

25 November 2021

Directors:

JA Copelyn (Chief Executive Officer), JR Nicolella (Financial Director), TG Govender, Y Shaik, MH Ahmed*, MF Magugu*, L McDonald**, SNN Mkhwanazi-Sigege**, VE Mphande* (Chairman), JG Ngcobo*, RD Watson* (* Independent non-executive ** Non-executive)

Company secretary:

HCI Managerial Services Proprietary Limited

Registered office:

Suite 801, 76 Regent Road, Sea Point, 8005
 PO Box 5251, Cape Town, 8000
 Telephone: 021 481 7560

Auditors:

BDO South Africa Incorporated
 Wanderers Office Park, 52 Corlett Drive, Illovo, 2196
 Private Bag X10046, Sandton, 2146

Transfer secretaries:

Computershare Investor Services Proprietary Limited
 Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196
 Private Bag X9000, Saxonwold, 2132

Sponsor:

Investec Bank Limited
 100 Grayston Drive, Sandton, Sandown, 2196

Website:

www.hci.co.za