

FRONTIER TRANSPORT HOLDINGS LIMITED  
(Formerly Hosken Passenger Logistics and Rail Limited)  
(Incorporated in the Republic of South Africa)  
Registration number: 2015/250356/06  
Share code: FTH  
ISIN: ZAE000300505  
("Frontier" or the "Company")

UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021 AND DECLARATION OF ORDINARY CASH DIVIDEND TO SHAREHOLDERS

FINANCIAL HIGHLIGHTS

- Revenue: R1 013.538m, up 35.3% (September 2020: R749.254m)
- Headline earnings per share: 38.86 cents, up 67.8% (September 2020: 23.16 cents)
- Earnings per share: 38.56 cents, up 64.0% (September 2020: 23.50 cents)
- Net asset value: R1 330.015m, up 9.9% (September 2020: R1 209.714m)
- Ordinary cash dividends: 20 cents (September 2020: 18 cents)

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement, which can be accessed from Thursday, 25 November 2021, via the JSE link and also available on the Company's website at [www.frontiertransport.co.za](http://www.frontiertransport.co.za)

Copies of the full announcement may also be requested at the Company's registered office during office hours, at no charge.

The JSE link is as follows: <https://senspdf.jse.co.za/documents/2021/jse/isse/fthe/interims.pdf>

DECLARATION OF ORDINARY CASH DIVIDEND TO SHAREHOLDERS

The directors have approved and declared an interim ordinary dividend of 20 cents (gross) per Frontier share for the six months ended 30 September 2021 from income reserves.

The salient dates for the payment of this dividend is as follows:

Announcement date	Thursday, 25 November 2021
Last day to trade cum dividend	Monday, 13 December 2021
Commence trading ex-dividend	Tuesday, 14 December 2021
Record date	Friday, 17 December 2021
Payment date	Monday, 20 December 2021

Share certificates may not be dematerialised or rematerialised between Tuesday, 14 December 2021 and Friday, 17 December 2021, both days inclusive.

In terms of legislation applicable to Dividends Tax ("DT") the following additional information is disclosed:

The interim ordinary dividend shall constitute a "dividend" as defined in the Income Tax Act, 58 of 1962.

The local DT rate is 20%.

The number of ordinary shares in issue at the date of the declaration is 290 000 000.

The DT amounts to 4.0 cents per share for the interim ordinary dividend.

The net local dividend amount is 16.0 cents per share for the interim ordinary dividend for all shareholders who are not exempt from DT.

Frontier's income tax reference number is 9754/276/16/1.

In terms of DT legislation, any DT amount due will be withheld and paid over to the South African Revenue Service by a nominee company, stockbroker or Central Securities Depository Participant (collectively "regulated intermediary") on behalf of shareholders. All shareholders should declare their status to their regulated intermediary as they may qualify for a reduced DT rate or exemption.

Cape Town  
25 November 2021

Sponsor: Investec Bank Limited