

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE Share code: DSY ISIN: ZAE000022331
JSE bond company code: DSYI
("Discovery" or "the Company")

DISCLOSURE OF SIGNIFICANT HOLDING OF DISCOVERY ORDINARY SHARES

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 as amended ("the Companies Act"), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that The Capital Group Companies, Inc. has notified the Company that various accounts under its management have increased their combined holdings in the Company such that The Capital Group Companies, Inc. now holds 5.0318% of the issued ordinary shares in the Company.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of directors of Discovery accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to Discovery is true and that this announcement does not omit anything likely to affect the importance of such information.

Sandton
24 November 2021

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)