

**SPEAR REIT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 2015/407237/06)

Share Code: SEA

ISIN: ZAE000228995

LEI: 378900F76170CCB33C50

Approved as a REIT by the JSE

("Spear" or "the Company")


**SPEAR**  
**REIT LIMITED**


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**DEALINGS BY ASSOCIATES OF DIRECTORS**


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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information regarding the dealings in securities is disclosed:

1.

NAME OF DIRECTOR	Quintin Michael Rossi
COMPANY OF WHICH A DIRECTOR	Spear REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Purchase of shares by an associate of the director (on-market transactions) (1)  Purchase of shares by an associate of the director (on-market transaction) (2)  Purchase of shares by an associate of the director (on-market transaction) (3)
DATES OF TRANSACTIONS	19 November 2021 (1) 22 November 2021 (1)  22 November 2021 (2)  22 November 2021 (3)
PRICE PER SECURITY (CENTS)	High:738 (1) Low:735 Average:736.50  High:725 (1) Low:699 Average:706.52  724 (2)  724 (3)
NUMBER OF SECURITIES TRANSACTED	1000 (1) 5200 (1)  4000 (2)  4000 (2)
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R7 365.00 (1) R36 738.97 (1)  R28 960.00 (2)  R28 960.00 (2)
NAME OF ASSOCIATES	Rosvest Proprietary Limited (1)  Miss ERF Rossi (2)

	Miss EE Rossi (3)
RELATIONSHIP WITH DIRECTOR	Director is a director of the associate, a director of a shareholder of the associate and a beneficiary and trustee of ultimate shareholder of the associate (1) Minor child (2) Minor child (3)
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial (1) Indirect, non-beneficial (2) Indirect, non-beneficial (3)

2.

NAME OF DIRECTOR	Christiaan Barnard
COMPANY OF WHICH A DIRECTOR	Spears REIT Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Purchase of shares by an associate of the director (on-market transaction)
DATE OF TRANSACTION	23 November 2021
PRICE PER SECURITY (CENTS)	704.96
NUMBER OF SECURITIES TRANSACTED	30 000
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R211,488.00
NAME OF ASSOCIATE	CBJB Investments Proprietary Limited
RELATIONSHIP WITH DIRECTOR	Director is a director and a shareholder of the associate
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Indirect, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town  
24 November 2021

Sponsor  
PSG Capital



PSG CAPITAL