

**ABSA GROUP LIMITED**

Incorporated in the Republic of South Africa  
(Registration number: 1986/003934/06)  
JSE share code: ABG  
ISIN: ZAE000255915  
Bond issuer code: ABGI  
("Absa Group" or "Group")

**ABSA BANK LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1986/004794/06)  
JSE share code: ABSP  
ISIN: ZAE000079810  
Bond issuer code: BIABS  
("Absa Bank")

**CHANGES TO THE ABSA GROUP AND ABSA BANK BOARDS**

In accordance with paragraph 3.59 of the JSE Limited (JSE) Listings Requirements and paragraph 6.39 of the JSE Debt Listings Requirements, shareholders are informed that the Absa Group and Absa Bank Boards (the Boards) have resolved, in terms of section 71(3)(b) of the South African Companies Act, 71 of 2008 (the Companies Act), that Siphon M Pityana will cease to be a director of the Boards, with immediate effect.

The Boards were of the view that, through his conduct, Mr Pityana had neglected, or been derelict in the performance of, his functions as a director of the Boards.

This followed a meeting with Mr Pityana in which he was provided with an opportunity to address the Boards on this issue. The Boards considered Mr Pityana's responses and came to their decision after extensive deliberation.

Johannesburg  
24 November 2021

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**Lead Independent Sponsor:**

J.P. Morgan Equities South Africa Proprietary Limited

**Joint Sponsor:**

Absa Bank - Corporate and Investment Bank