



Stor-Age Property REIT Limited
Incorporated in the Republic of South Africa

Registration number 2015/168454/06
Share code: SSS ISIN ZAE000208963
Approved as a REIT by the JSE

("Stor-Age" or the "Company")

DEALINGS IN SECURITIES BY DIRECTORS

Executive Directors	:	Gavin Lucas Steven Horton Stephen Lucas
Company	:	Stor-Age Property REIT Limited
Date of transaction	:	23 November 2021
Nature of transaction	:	<p>Extension of an off-market loan facility agreement ("loan facility") of R58 500 000 entered into with Investec Bank Limited as disclosed in the Company's annual financial statements for the year ended 31 March 2021.</p> <p>The loan facility has a 36-month term, bears interest at the prime overdraft rate less 0.75% and is secured by the pledge of Stor-Age ordinary shares held by companies and trusts related to the executive directors ("the related entities").</p> <p>At the date of this announcement, the total Stor-Age ordinary shares held by the related entities and the executive directors is 31 362 704.</p> <p>The outstanding balance on the loan facility at the date of this announcement is R37 786 250 ("outstanding balance").</p> <p>Based on the closing share price of R14.17 on 23 November 2021, the outstanding balance is sufficiently covered by 2 666 637 Stor-Age ordinary shares held by the related entities.</p>
Class of securities	:	Ordinary shares
Number of shares pledged	:	16 513 761 (based on four times cover of the loan facility of R58 500 000)
Deemed value of pledged shares	:	R234 500 000
Value of transaction	:	R58 500 000
Nature of interest	:	Indirect beneficial

Clearance obtained : Yes

Cape Town
24 November 2021

Sponsor
Investec Bank Limited