

ROYAL BAFOKENG PLATINUM LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2008/015696/06)
JSE share code: RBP ISIN: ZAE000149936
("RBPlat" or the "Company")

ACQUISITION OF BENEFICIAL INTEREST IN VOTING SECURITIES BY NORTHAM PLATINUM HOLDINGS LIMITED

In compliance with section 122(3)(b) of the Companies Act, No.71 of 2008 ("the Companies Act") and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that RBPlat has received notification that Northam Platinum Holdings Limited ("Northam"), as of 19 November 2021, has acquired shares in RBPlat such that it now holds a beneficial interest in 32.5% of the voting securities of the Company, together with an option to acquire a further beneficial interest in 0.58% of the voting securities in the Company, and is henceforth the single largest shareholder of the Company (the "Northam Acquisition").

RBPlat further notifies shareholders that Royal Bafokeng Holdings Proprietary Limited ("RBH") has decreased its stake in the Company, held through its wholly-owned subsidiary Royal Bafokeng Investment Holding Company (Pty) Ltd ("RBIH"), to 0.58% of the voting securities of the Company, following the disposal of a total beneficial interest of approximately 32.76% to Northam, and that RBH now holds an aggregate residual beneficial shareholding interest of approximately 3.3% in the Company, comprising the 0.58% shareholding interest retained by RBIH and the approximately 2.7% shareholding interest held through Emikaway (RF) (Pty) Ltd, a wholly-owned subsidiary of RBH.

As required in terms of the Companies Act, RBPlat has filed the required notices with the Takeover Regulation Panel advising of the changes in beneficial shareholding.

DIRECTORS' RESPONSIBILITY STATEMENT

The Independent Board accepts responsibility for the information contained in this announcement and, to the best of the Independent Board's knowledge and belief, confirms that that information is true and this announcement does not omit anything likely to affect the importance of the information included.

Johannesburg

23 November 2021

Lead Corporate & Financial Advisor and Transaction Sponsor
Questco Proprietary Limited

JSE Sponsor and Financial Advisor
Merrill Lynch South Africa Proprietary Limited t/a BofA Securities

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