

**ETION LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or "the Company" or "the Group")

**ETION**

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**UPDATED TRADING STATEMENT**

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In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from the previous corresponding period.

Shareholders are referred to the trading statement released on SENS on 29 October 2021 and are hereby advised that a reasonable degree of certainty exists that for the six-month period ended 30 September 2021 earnings per share ("**EPS**") and headline earnings per share ("**HEPS**") will increase by more than 1 287% to 12.07 cents per share compared to the earnings per share and headline earnings per share of 0.87 cents per share for the six-month period ended 30 September 2020.

Shareholders are reminded of the disposal of Lawtrust during the six-month period ended 30 September 2021, which has been classified as discontinued operations. Shareholders are advised that the EPS and HEPS referred to above comprises of 4.16 cents per share (30 September 2020: 2.59 cents loss per share) from continued operations and 7.91 cents per share (30 September 2020: 3.46 cents per share) from discontinued operations.

The financial information on which this trading statement is based has not been reviewed and reported on by Etion's external auditors.

22 November 2021

Pretoria

Designated adviser

PSG Capital



PSG CAPITAL