



ARROWHEAD PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2007/032604/06)
JSE share code: AHA ISIN: ZAE000275491
JSE share code: AHB ISIN: ZAE000275509
(Approved as a REIT by the JSE)
(Arrowhead)

EXTENSION GRANTED FOR POSTING OF CIRCULAR AND REVISED LISTING PARTICULARS

Shareholders are referred to the joint firm intention announcement by Arrowhead and Fairvest Property Holdings Limited (**Fairvest**) on 27 September 2021 (**Joint FIA**) regarding the proposed acquisition by Arrowhead of Fairvest by way of a scheme of arrangement in terms of section 114 of the Companies Act, No. 71 of 2008, to be proposed by Fairvest to its shareholders (**Transaction**), and to which Arrowhead will be a party.

The Transaction constitutes a category 1 transaction and reverse takeover for Arrowhead in terms of the JSE Listings Requirements, which requires, *inter alia*, the distribution of a category 1 circular (**Circular**) and accompanying revised listing particulars (**Revised Listing Particulars**) to Arrowhead shareholders within 60 days of publication of the Joint FIA, which would be by Friday, 26 November 2021.

Arrowhead shareholders are hereby advised that the JSE has granted an extension for the distribution of the Circular and Revised Listing Particulars, and that the Circular and Revised Listing Particulars will be distributed to Arrowhead Shareholders as soon as practicably possible, during the month of December 2021.

22 November 2021

Strategic transaction advisor to Arrowhead

Ferryman Capital Partners

Joint corporate advisor and transaction sponsor to Arrowhead

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Legal advisor to Arrowhead

Cliffe Dekker Hofmeyr Incorporated

Reporting Accountants

BDO South Africa Incorporated