

Netcare Limited
("Netcare", "the Company" or "the Group")
Registration number: 1996/008242/06 (Incorporated in the Republic of South Africa)
JSE ordinary share code: NTC
ISIN: ZAE000011953
JSE preference share code: NTCP
ISIN: ZAE000081121

Summarised Group Results for the year ended 30 September 2021 and appointment of non-executive directors and declaration of dividend

- Group EBITDA up 26.8% to R3.2 billion
- Adjusted HEPS up 107.4% to 67.4 cents
- Resumption of dividend payments 34.0 cents

Group financial information

Rm	Year ended		% change
	30 September 2021	30 September 2020	
Statement of profit or loss			
Revenue	21 200	18 843	12.5
EBITDA before items below	3 244	2 558	26.8
Once-off adjusted items ¹	-	174	
EBITDA	3 244	2 732	18.7
Operating profit	2 076	1 567	32.5
Profit for the year	760	439	73.1
Statement of financial position			
Total assets	25 621	25 944	(1.2)
Total liabilities	15 032	16 145	(6.9)
Total shareholders' equity	10 589	9 799	8.1
Net debt (excluding lease liabilities)	5 331	6 423	(17.0)
Earnings and dividends per share (cents)			
Basic earnings per share	54.6	28.3	92.9
Diluted earnings per share	54.3	28.1	93.2
Headline earnings/(loss) per share	61.5	(3.6)	
Adjusted headline earnings per share ²	67.4	32.5	107.4
Dividend per share	34.0	-	

1. 2020 includes R522 million profit on disposal of investment in associate and R348 million share-based payment expense on B-BBEE transaction.

2. Defined in the summarised audited Group results.

Netcare's independent auditor, Deloitte & Touche, has issued its opinion on the consolidated financial statements for the year ended 30 September 2021, which includes key audit matters and which can be accessed via the Netcare Investor Relations website at www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results.

Deloitte & Touche has issued an unmodified opinion with a reportable irregularity therein. This related to a matter concerning a breach of controls and an unauthorised payment of an immaterial amount, initiated by an executive, which was identified through the Group's internal processes.

This short-form announcement is the responsibility of the directors of the Company. This short-form announcement is only a summary of the full announcement, which is published on the Company's website on

www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results, and does not contain complete or full details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement. This short-form announcement is extracted from audited results but is itself not audited.

The full announcement can be accessed directly using the following JSE link:
<https://senspdf.jse.co.za/documents/2021/jse/isse/NTC/ye2021.pdf>.

The full announcement is also available for inspection at the Company's registered office for investors and/or shareholders at no charge, during normal business hours.

The consolidated financial statements can be accessed via the Netcare website on www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results.

22 November 2021

Declaration of dividend number 22

Notice is hereby given of the declaration of a gross final dividend of 34.0 cents per ordinary share in respect of the year ended 30 September 2021. The dividend has been declared from income reserves and is payable to shareholders recorded in the register at the close of business on Friday, 28 January 2022. The number of ordinary shares (inclusive of treasury shares) in issue at the date of this declaration is 1 439 090 009. The dividends will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 27.2 cents per ordinary share and 34.0 cents per ordinary share for those shareholders who are exempt from dividend withholding tax.

The Board has confirmed by resolution that the solvency and liquidity test as contemplated by the Companies Act 71 of 2008 has been duly considered, applied and satisfied.

The salient dates applicable to the dividends are as follows:

Last day to trade cum dividend	Tuesday, 25 January 2022
Trading ex-dividend commences	Wednesday, 26 January 2022
Record date	Friday, 28 January 2022
Payment date	Monday, 31 January 2022

Share certificates may not be dematerialised nor rematerialised between Wednesday, 26 January 2022 and Friday, 28 January 2022, both dates inclusive.

On Monday, 31 January 2022, the dividends will be electronically transferred to the bank accounts of all certificated shareholders. Holders of dematerialised shares will have their accounts credited at their participant or broker on Monday, 31 January 2022.

Netcare Limited's tax reference number is 9999/581/71/4.

Appointment of independent non-executive directors

Netcare is pleased to announce the appointment of Dr Rozett Phillips and Dr Thabi Leoka as independent non-executive directors with effect from 1 January 2022.

Dr Phillips will also be joining the Social and Ethics and Consistency of Care committees, and Dr Leoka will be joining the Audit and Social and Ethics committees.

Registered office: 76 Maude Street (corner West Street), Sandton 2196, Private Bag X34, Benmore 2010

Executive directors: RH Friedland (Chief Executive Officer), KN Gibson (Chief Financial Officer)

Non-executive directors: T Brewer (Chairperson), M Bower, B Bulo, L Human, D Kneale, MJ Kuscus, KD Moroka

Company Secretary: C Vikisi

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited, 135 Rivonia Road, Sandown, 2196

Transfer secretaries: 4 Africa Exchange Registry (Pty) Ltd, Cedar Woods House, Ballywoods Office Park,
33 Ballyclare Drive, Bryanston

Tel: 011 100 8352

Investor relations: ir@netcare.co.za

www.netcare.co.za