

Old Mutual Limited
 Incorporated in the Republic of South Africa
 Registration number: 2017/235138/06
 ISIN: ZAE000255360
 LEI: 213800MON84ZWWPQCN47
 JSE Share Code: OMU
 LSE Share Code: OMU
 NSX Share Code: OMM
 MSE Share Code: OMU
 ZSE Share Code: OMU
 ("Old Mutual" or "the Company")

Ref 29/21
 19 November 2021

DEALINGS IN SECURITIES ON BEHALF OF EMPLOYEE SHARE INCENTIVE SCHEME

In compliance with the Listings Requirements of the JSE Limited the following information is provided in respect of trading by various employee incentive schemes:

Name of the Trust	Old Mutual Namibia Employee Broad-Based Empowerment Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	17-Nov-21
Number of shares	2 619
Price per share	R14.4100
Value	R37 739.79

Name of the Trust	Old Mutual Namibia Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	17-Nov-21
Number of shares	1 504
Price per share	R14.4100
Value	R21 672.64

Name of the Trust	Old Mutual Limited Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	17-Nov-21
Number of shares	966 038
Price per share	R14.4478
Value	R13 957 123.82

Date of transaction	18-Nov-21
Number of shares	832 178
Price per share	R14.4138
Value	R11 994 847.26

Name of the Trust	Old Mutual Limited Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	17-Nov-21
Number of shares	714 487
Price per share	R14.4478
Value	R10 322 765.28

Date of transaction	18-Nov-21
Number of shares	693 481
Price per share	R14.4138
Value	R9 995 696.44

Name of the Trust	Old Mutual Insure Broad-Based Black Economic Empowerment Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	17-Nov-21
Number of shares	8 649
Price per share	R14.4669

Value	R125 124.22
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Name of the Trust	Old Mutual Insure Employee Trust
Class of security	Old Mutual Limited ordinary shares
Nature of transactions	Purchase of Old Mutual Limited ordinary shares in a hedging transaction in respect of the ESOP and LTIP awards.
Type of trade	On-market
Date of transaction	17-Nov-21
Number of shares	3 925
Price per share	R14.4669
Value	R56 782.58

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Sponsors

Johannesburg Stock Exchange	Merrill Lynch South Africa (Pty) Limited ta BofA Securities
Namibia	PSG Wealth Management (Namibia) (Proprietary) Limited
Zimbabwe	Imara Capital Zimbabwe plc
Malawi	Stockbrokers Malawi Limited

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Notes to Editors

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key markets segments in 14 countries. Old Mutual's primary operations are in South Africa and the rest of Africa, and it has a niche business in China. With over

176 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities we serve and broader society on the continent.

For further information on Old Mutual, and its underlying businesses, please visit the corporate website at www.oldmutual.com.