



Mobile Telecommunications Limited
("MTC" or "the Company")
(Incorporated in the Republic of Namibia)
(Registration number: 94/458)
(Registration date: 06 October 1994)
Share code: MOC
ISIN: NA000A3CR803

PUBLIC OFFER RESULTS AND ALLOCATION ANNOUNCEMENT

MTC is pleased to announce the results of the public offer which opened on 20 September 2021 and closed on 1 November 2021.

The offer invited the public to subscribe for a maximum of 367,500,000 existing ordinary MTC shares sold by the existing shareholder at a subscription price of N\$8.50 per share thereby selling N\$3.124 billion to members of the general public in terms of a public offer.

The details of the applications received are set out as follows:

Number of applications received: 5,611
Number of shares applied for: 299,045,261
Total value of applications received: N\$2.541 billion

A total of 299,045,261 ordinary shares were allocated to applicants for a total consideration of N\$2.541 billion.

The directors of MTC allocated ordinary shares to applicants, who applied either directly or through nominee companies, as follows:

Type of Applicants / Investors	Number of applications received	Value of shares applied for	Allocation
Retail Applicants	5,535	N\$137.242 million	All applications were fully allocated
Institutional Investors – Namibian	76	N\$2.405 billion	All applications were fully allocated

Namibia Post and Telecommunications Limited will remain the majority shareholder of MTC following the public offer as indicated in the Prospectus.

All minimum spread and free float requirements for a main board listing, as required in terms of the Namibian Stock Exchange ("NSX") Listing Requirements, have been fulfilled. The free-float of MTC at listing will be 39.9%. The NSX has approved the listing of all the issued ordinary shares of MTC on the NSX with effect from 9am on Friday, 19 November 2021.

By order of the Board

Windhoek
17 November 2021

Joint Sponsors to MTC



IJG Securities (Pty) Limited
Member of the NSX



PSG Wealth Management (Namibia) (Pty) Limited
Member of the NSX