

Net 1 UEPS Technologies, Inc.
Registered in the state of Florida, USA
(IRS Employer Identification No. 98-0171860)
Nasdaq share code: UEPS
JSE share code: NT1
LEI: 529900J4IZMWV4RDEB07
ISIN: US64107N2062
("Net1," or the "Company")

Results of Net1 November 17, 2021 Annual General Meeting

The annual meeting of shareholders of Net1 was held on November 17, 2021.

Proposal No. 1—Election of Directors

All director nominees were elected and the votes cast were as follows:

Director	Votes for	Votes withheld	Broker non-votes
Kuben Pillay	34,486,533	735,140	8,651,284
Chris G.B. Meyer	34,402,921	818,752	8,651,284
Alex M.R. Smith	32,218,624	3,003,049	8,651,284
Antony C. Ball	33,479,590	1,742,083	8,651,284
Nonku N. Gobodo	34,647,665	574,008	8,651,284
Ian O. Greenstreet	33,612,010	1,609,663	8,651,284
Javed Hamid	34,623,241	598,432	8,651,284
Lincoln Mali	32,694,174	2,527,499	8,651,284
Ali Mazanderani	33,628,193	1,593,480	8,651,284
Monde Nkosi	32,351,288	2,870,385	8,651,284
Ekta Singh-Bushell	33,698,958	1,522,715	8,651,284

Proposal No. 2—Ratification of Selection of Independent Registered Public Accounting Firm

The ratification of the selection of Deloitte & Touche (South Africa) as the Company's independent registered public accounting firm for the fiscal year ending June 30, 2022, was approved and the votes cast were as follows:

Votes cast		
For	Against	Abstain
43,831,768	32,715	8,474

Proposal No. 3—A Non-Binding Advisory Vote to Approve Executive Compensation

The compensation of the Company's named executive officers was approved, on an advisory, non-binding basis, and the votes cast were as follows:

Votes cast			Broker non-votes
For	Against	Abstain	
20,476,691	6,787,483	7,957,499	8,651,284

About Net1 (www.net1.com)

Net1 is a leading financial technology company that utilizes its proprietary banking and payment technology to deliver on its mission of financial inclusion through the distribution of low-cost financial and value-added services to underserved consumers and small businesses in Southern Africa, which represents a significant segment of these economies. The Company also provides transaction processing services, including being a payment processor and bill payment platform in South Africa. Net1 leverages its strategic investments to further expand its product offerings or to enter new markets.

Net1 has a primary listing on NASDAQ (NasdaqGS: UEPS) and a secondary listing on the Johannesburg Stock Exchange (JSE: NT1). Visit www.net1.com for additional information about Net1.

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Johannesburg

November 17, 2021

Sponsor:

Rand Merchant Bank, a division of FirstRand Bank Limited