

BRAIT P.L.C.
(Registered in Mauritius as a Public Limited Company)
(Registration No. 183309 GBC)
Share code: BAT ISIN: LU0011857645
Bond code: WKN: A2SBSU ISIN: XS2088760157
LEI: 549300VB8GBX4UO7WG59
(“**Brait**” or the “**Company**”)

DUAL LISTING OF THE COMPANY’S CONVERTIBLE BONDS DUE DECEMBER 2024

As guided by the Company in its FY21 results, and pursuant to the Shareholder approvals from the Extraordinary General Meeting held in Malta on 30 October 2020, Brait’s transfer of registered office from Malta to Mauritius, where the Company’s main investment subsidiary (Brait Mauritius Limited, “**BML**”) is domiciled (the “**Redomiciliation**”), concluded on 13 September 2021. The Company’s new registration number is 183309 GBC, with its Global Business License under Section 72(6) of the Mauritian Financial Services Act received on 19 October 2021.

Pursuant to the Redomiciliation, the Listing Executive Committee of the Stock Exchange of Mauritius Ltd (“**SEM**”) granted approval on 16 November 2021 for the dual listing on the Official Market of the SEM of the Company’s GBP150,000,000 of unsubordinated, unsecured convertible bonds due 4 December 2024 with a denomination of GBP100,000 each (the “**2024 Convertible Bonds**”), with effect from 30 November 2021. The 2024 Convertible bonds are currently listed and actively traded on the Open Market (Freiverkehr) segment of the Frankfurt Stock Exchange. For the time being, the directors of the Company do not anticipate that an active secondary market will develop in the 2024 Convertible Bonds on the Official Market of the SEM. In the event the Company in the future allows dealings in its 2024 Convertible Bonds to take place on the SEM, the provisions of Rule 3.A of the Stock Exchange (Conduct of Trading Operations) Rules 2001 would apply, with all such dealings on the SEM then cleared and settled through the Central Depository & Settlement Co. Ltd as per Section 3(3) of the Securities (Central Depository, Clearing and Settlement) Act 1996.

Copies of the Listing Particulars dated 16 November 2021 are available for inspection during normal office hours (from 09:00 hours to 17:00 hours Mauritian time) at the Company’s registered office at C/o Maitland (Mauritius) Limited, Suite 420, 4th Floor, Barkly Wharf, Le Caudan Waterfront, Port Louis, Mauritius. The dual listing on the Official Market of the SEM has no impact on the existing Terms and Conditions of the 2024 Convertible Bonds, which can be downloaded from the Company’s website at: <https://brait.investoreports.com/investor-relations/2024-convertible-bond/>.

Port Louis, Mauritius
17 November 2021

Brait’s primary listing (ordinary shares) is on the Euro MTF market of the Luxembourg Stock Exchange and its secondary listing is on the exchange operated by the JSE Limited.

JSE Sponsor:

RAND MERCHANT BANK (A division of FirstRand Bank Limited)

SEM Authorised Representative and Sponsor:

PERIGEUM CAPITAL LTD