

KAAP AGRI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2011/113185/06)

Share code: KAL

ISIN: ZAE000244711

("the Company")



CAUTIONARY ANNOUNCEMENT

Shareholders are hereby advised that the Company has entered into negotiations in relation to a potential acquisition by one of its subsidiaries, which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

Paarl
17 November 2021

Sponsor
PSG Capital



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