ARGENT INDUSTRIAL LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 1993/002054/06)

Share code: ART ISIN: ZAE000019188

("Argent" or "the company" or "the group")



UNAUDITED AND UNREVIEWED INTERIM CONSOLIDATED RESULTS FOR THE 6 MONTHS ENDED 30 SEPTEMBER 2021

SUMMARISED GROUP FINANCIAL INFORMATION		30 Sep 2021	30 Sep 2020	% change
Income statement				
Revenue	R 000	1 060 371	874 086	21.3%
EBITDA	R 000	143 486	79 901	79.6%
Operating profit	R 000	115 965	63 323	83.1%
Profit for the year	R 000	83 304	44 730	86.2%
Statement of financial position				
Total assets	R 000	1 799 249	1 668 331	7.8%
Total liabilities	R 000	599 829	582 994	2.9%
Total shareholders' funds	R 000	1 199 420	1 085 337	10.5%
Net asset value per share	cents	2 064.7	1 746.6	18.2%
Shares in issue				
At end of period excluding treasury shares	000	57 395	61 021	(5.9%)
Weighted average	000	57 679	61 021	(5.5%)
Earnings and dividend per share				
Basic earnings per share	cents	142.5	74.3	91.8%
Diluted earnings per share	cents	142.5	74.3	91.8%
Headline earnings per share	cents	148.1	73.7	101.0%
Dividend per share *	cents	0.0	0.0	0.0%

^{*}No dividend was declared. Excess funds will be utilised for the share buy-back programme.

This short-form announcement is the responsibility of the directors of the company. It contains only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be found at: https://senspdf.jse.co.za/documents/2021/JSE/ISSE/ART/INTERIMS.pdf

Copies of the full announcement is available for viewing on the company's website at www.argent.co.za/Investor-relations/Interim Results Sep 2021 or may be requested in person, at the company's registered office or the office of the sponsor, at no charge, during office hours.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Umhlanga 17 November 2021

Sponsor PSG Capital

