

African Rainbow Capital Investments Limited
(Incorporated in the Republic of Mauritius
(Registration number C148430)
Share code: ALL
ISIN: MU0553S00000
("ARC Investments" or "the Company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the fourth (4th) Annual General Meeting ("AGM") of the shareholders of ARC Investments held on Monday 15 November 2021, all the ordinary resolutions and the one special resolution proposed at the AGM were approved by the requisite majority of votes. In this regard, the Company confirms the voting statistics from the AGM as follows:

Resolutions	Number of votes (one vote per one A ordinary share)		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting				
	For	Against			
Ordinary resolution 1					
Consideration and approval of the Audited Annual Financial Statements for the year ended 30 th June 2021	100%	0.00%	1,016,144,923	77.11%	0.03%
Ordinary resolution 2					
Election and re-election of Directors					
2.1 Election and re-election of Mr C Msipha as a Director	100%	0.00%	1,016,153,023	77.11%	0.03%
2.2 Election and re-election of Mr A Currimjee as a Director	100%	0.00%	1,016,150,633	77.11%	0.03%
Ordinary Resolution 3					
Election of members of the Audit					

Committee					
3.1 Election of Dr R Mokate as a member of the Audit Committee	83.10%	16.90%	1,013,612,222	76.92%	0.23%
3.2 Election of Mr C Msipha as a member of the Audit Committee	100%	0.00%	1,016,153,023	77.11%	0.03%
3.3 Election of Mr A Currimjee as a member of the Audit Committee	100%	0.00%	1,016,150,633	77.11%	0.03%
3.4 Election of Ms S Bissonauth as a member of the Audit Committee	81.52%	18.48%	1,013,571,532	76.92%	0.23%
Ordinary Resolution 4 Re-appointment of auditors					
4.1 Re-appointment of PricewaterhouseCoopers Inc. as an auditor of the Company in South Africa	100%	0.00%	1,016,153,223	77.11%	0.03%
4.2 Re-appointment of PricewaterhouseCoopers as an auditor of the Company in Mauritius	100%	0.00%	1,016,153,223	77.11%	0.03%
Ordinary Resolution 5					
General authority for directors to allot and issue A-ordinary shares for cash	99.45%	0.55%	1,016,153,023	77.11%	0.03%
Ordinary Resolution 6					
Non-binding advisory vote on the Company's remuneration policy	99.98%	0.02%	1,016,268,489	77.12%	0.02%
Ordinary Resolution 7					
Non-binding advisory vote on the Company's remuneration implementation report	99.98%	0.02%	1,016,268,489	77.12%	0.02%
Ordinary Resolution 8					
Approval of remuneration payable to non-executive directors	99.98%	0.02%	1,016,281,099	77.12%	0.02%
Special Resolution 1					
Repurchase of Company's shares	99.75%	0.25%	1,016,213,238	77.12%	0.03%

*Total issued shares is 1,317,774,987 A ordinary shares.

The above results of the AGM will be lodged with the Financial Services Commission in Mauritius on 17 November 2021.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)
17 November 2021

For further information please contact:

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Sponsor

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