

**INDLUPLACE PROPERTIES LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2013/226082/06)  
JSE share code: ILU ISIN: ZAE000201125  
(Approved as a REIT by the JSE)  
("Indluplace" or "the Company")



---

## TRADING STATEMENT

---

Shareholders are referred to the operational update released on SENS on 27 September 2021 and are advised that the Company's distributable earnings for the year ended 31 September 2021 ("FY2021") will be approximately R117.8 million, being an decrease of 30.9% when compared to the distributable earnings for the year ended 30 September 2020 ("FY2020") of R170.5 million.

The board of directors has accordingly resolved to declare a dividend for FY2021 of 28.13 cents per share, being a decrease of 36.1% when compared to the dividend per share of 44.02 cents for FY2020. This equates to a 75% dividend pay-out ratio.

Indluplace will release its results for FY2021 on 17 November 2021. An on-line presentation of the results will take place at 11h00 on 17 November 2021. Shareholders may register using the below link:  
<http://www.corpcam.com/Indluplace17112021>

The financial information contained in this trading statement has not been reviewed or reported on by the Company's auditors.

16 November 2021

---

Sponsor

**JAVACAPITAL**