



AECI LIMITED

Incorporated in the Republic of South Africa

Registration number: 1924/002590/06

Share code: AFE ISIN: ZAE000000220

Hybrid code: AFEP ISIN: ZAE000000238

Bond company code: AECI

LEI: 3789008641F1D3D90E85

(AECI or the Company)

DISCLOSURE OF SIGNIFICANT HOLDING OF AECI SHARES

In accordance with section 122(3)b) of the Companies Act, No. 71 of 2008 as amended (the Companies Act), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders and noteholders are advised that Old Mutual Limited (Old Mutual) has notified the Company that it has increased its beneficial holding in the Company such that Old Mutual now holds 5,06% of the issued ordinary shares in the Company.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The Board of Directors of AECI accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to AECI is true and that this announcement does not omit anything likely to affect the importance of such information.

Woodmead, Sandton

16 November 2021

Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)