CAPITAL & REGIONAL PLC

("Capital & Regional", the "Company", or the "Group") (Incorporated in the United Kingdom) (UK company number 01399411) LSE share code: CAL JSE share code: CRP LEI: 21380097W74N9OYF5Z25 ISIN: GB00BL6XZ716

Completion of Mall Debt Restructure and Reduction

Capital & Regional plc (LSE: CAL) ("Capital & Regional", the "Company", or the "Group"), the UK convenience and community focused shopping centre REIT, is pleased to announce that restructuring and reduction of the debt secured over its four Mall Assets as announced on 14 October 2021 has now completed.

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About Capital & Regional plc:

Capital & Regional is a UK focused retail property REIT specialising in shopping centres that dominate their catchment, serving the non-discretionary and value orientated needs of the local communities. It has a strong track record of delivering value enhancing retail and leisure asset management opportunities across its portfolio of in-town shopping centres.

Capital & Regional owns seven shopping centres in Blackburn, Hemel Hempstead, Ilford, Luton, Maidstone, Walthamstow and Wood Green. Capital & Regional manages these assets through its in-house expert property and asset management platform.

Capital & Regional is listed on the main market of the London Stock Exchange (LSE) and has a secondary listing on the Johannesburg Stock Exchange (JSE).

For further information see <u>capreg.com</u>.