

Gemfields Group Limited

Incorporated in Guernsey. Guernsey registration Number: 47656.

South African external company registration number 2009/012636/10

Share code on JSE:GML / AIM:GEM

ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31

("Gemfields" or the "Company")

## Appointment of Alternate Director

LONDON, 12 NOVEMBER 2021

Gemfields is pleased to announce that Kieran Daly will join the Board as an Alternate Director to Non-Executive Director Patrick Sacco with immediate effect. Mr Daly will act for Mr Sacco in the event of any absence.

Mr Daly, a mining engineer, has extensive management experience over a 30-year career in the mining industry. After an initial period with Anglo American plc in various operational, marketing, strategy and business development roles, he spent a number of years in investment banking (Macquarie and UBS) leading various mining equity research teams.

Since 2018, Mr Daly has been responsible for growth and strategic development for the Assore group where he is an Executive Director of Assore Holdings (Proprietary) Limited, the ultimate group holding company, and a Non-Executive Director of Assore Holdings' wholly-owned subsidiary Assore International Holdings Limited ("AIH") which holds 311,540,560 ordinary shares in the Company, representing 26.64 per cent. of the Company's voting rights. Mr Daly is also a Non-Executive Director of IronRidge Resources Limited, the AIM-listed gold and lithium exploration company where AIH is also a shareholder

The following information regarding the appointment of Kieran James Daly (aged 52) is required to be disclosed under Schedule 2 (g) of the AIM Rules for Companies:

Current appointments:

- IronRidge Resources Limited – appointed April 2019
- Assore International Private Limited – appointed July 2019
- Ore & Metal International Private Limited – appointed February 2020

- Assore International Holdings Limited – appointed October 2021
- Assore Holdings (Proprietary) Limited – appointed October 2021

Positions held in the past five years:

None

There are no further disclosures to be made under Schedule 2 (g) of the AIM Rules for Companies. The information communicated in this announcement is inside information for the purposes of Article 7 of EU Regulation 596/2014.

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Further information on Gemfields Group Limited can be found at:

[GEMFIELDSGROUP.COM](http://GEMFIELDSGROUP.COM)

To join our investor mailing list, contact us on:

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ENQUIRIES

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#### ADDITIONAL INFORMATION ON GEMFIELDS

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Gemfields is a world-leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.

#### GEMFIELDS

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#### FABERGÉ

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#### KAGEM MINING [LINKEDIN](#)

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