GEMFIELDS

Incorporated in Guernsey. Guernsey registration Number: 47656.

South African external company registration number 2009/012636/10

Share code on JSE:GML / AIM:GEM

ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31

("Gemfields" or the "Company")

Issue of Equity and Total Voting Rights

LONDON, 12 NOVEMBER 2021

In accordance with AIM Rule 17, shareholders are advised that Gemfields have issued and allotted 12,000 new ordinary shares of USD0.00001 each in the Company ("Ordinary Shares")

following the exercise of employee share options.

Applications have been made for the new Ordinary Shares to be admitted to trading on AIM and

the JSE, both which are expected to occur on or around 15 November 2021 ("Admission").

Following Admission there will be 1,169,478,030 Ordinary Shares in issue with each Ordinary

Share carrying the right to one vote. This is also the total voting rights figure which may be used

by shareholders as the denominator for the calculations by which they can determine whether

they are required to notify their interests in, or a change to their interest in the Company, under

the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

-ENDS-

Further information on Gemfields Group Limited can be found at:

GEMFIELDSGROUP.COM

To join our investor mailing list, contact us on:

companysecretary@gemfields.com

For any press enquiries please contact us on:

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ENQUIRIES

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ADDITIONAL INFORMATION ON GEMFIELDS

Gemfields is a world-leading supplier of responsibly sourced coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licenses in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction and trading platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model and has played an important role in the growth of the global coloured gemstone sector.

GEMFIELDS

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INSTAGRAM | FACEBOOK | IWITTER | YOUTUBE

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KAGEM MINING <u>LINKEDIN</u>

MONTEPUEZ RUBY MINING <u>LINKEDIN</u>