

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

FURTHER UPDATE ON CATEGORY 2 DISPOSAL OF PROPERTY

Shareholders are referred to the previous announcements, with the most recent announcement dated 23 September 2021, wherein Invicta advised of a Category 2 disposal of a rental enterprise by Invicta Properties (Pty) Ltd to Pathisa Properties Two (Pty) Ltd (the "Purchaser") in respect of erfs 5434 and 859, Samrand Business Park ("the Sale").

The parties are still committed to conclude the Sale and have agreed to a further addendum to the agreement, in terms of which:

- The Purchaser shall make a further non-refundable deposit of R1,000,000.00, before or on 17 November 2021 (bringing the total non-refundable disposal to R15,000,000.00 at 17 November 2021); and
- Bank guarantees must be provided for the balance of the Purchase Price, by 30 November 2021.

Invicta remains positive that the deal will be successfully concluded and the Purchaser has advised that no further extensions will be requested beyond the dates detailed above.

Johannesburg
11 November 2021

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited