

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

(**"Renergen"** or **"the Company"**)



BOARD CHANGE AND APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

In accordance with paragraphs 3.59(b) and 3.59(c) of the JSE Limited Listings Requirements, the board of directors of the Company wishes to advise that Renergen Non-Executive Chairman Mr Brett Kimber has announced his intention to step down from the board of the Company after serving shareholders for 7 years with effect from 30 November 2021. This is in keeping with the board's decision to begin rotating non-executive directors as the Company moves into a state of production.

During his tenure as Non-Executive Chairman, Renergen has experienced excellent growth and value creation. The Company has grown significantly from a start-up gas and helium explorer to successfully listing on both the JSE (June 2015) and ASX (June 2019) and is now focused on commencing commissioning of Phase 1 at the Virginia Gas Project in December 2021. Mr Kimber's guidance throughout this period has played a key role in the strong position the Company finds itself in today.

Existing Non-Executive Director, Dr David King has agreed to serve as incoming Non-Executive Chairman with effect from 1 December 2021 to steer the Company through the next major phase of growth, as Renergen transitions into a helium and LNG producer. Dr King has over 40 years' experience in oil and gas and other natural resources industries. He holds an MSc in Geophysics from Imperial College, London, and a PhD in Seismology from the Australian National University, Canberra.

Dr King has held various Board positions with ASX natural resources companies and was a founder of oil and gas companies Eastern Star Gas Ltd and Sapex Ltd. Dr King has also served as Managing Director of ASX listed gold producer North Flinders Mines, CEO and Managing Director of oil & gas producers Beach Petroleum and Claremont Petroleum, and Chairman of Robust Resources Ltd.

Dr King has served on the Renergen board since 6 June 2019 and is currently Non-Executive Director of ASX listed Galilee Energy Limited and AIM listed Litigation Capital Management Limited. Dr King is a Fellow at the Australian Institute of Company Directors, the Australian Institute of Geoscientists, and Australasian Institute of Mining & Metallurgy.

Stefano Marani, CEO of Renergen said *"I would like to formally extend my sincere thanks to Brett for his service and dedication to Renergen over the past 7 years. His guidance has been invaluable in shepherding the Company to our current position and the strong position we find ourselves in today."*

"I would like to congratulate David on his appointment as Non-Executive Chairman and importantly, look forward to his leadership and guidance as the Company transitions from greenfield to production status."

Incoming Chairman Dr David King said "I am excited to assume position of Executive/Non-Executive Chairman and thank Brett for his role in delivering the Company to the position of strength that we find ourselves in today. His excellent stewardship and the smooth transition that he has facilitated will be beneficial to all shareholders as we turn our attention towards commissioning, production and sales from the world class Virginia Gas project."

Johannesburg
11 November 2021

Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital



PSG CAPITAL

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