

Mediclinic International plc
Incorporated in England and Wales
Company Number: 08338604
LSE Share Code: MDC
JSE Share Code: MEI
NSX Share Code: MEP
ISIN: GB00B8HX8Z88
LEI: 2138002S5BSBIZTD5I60
South African income tax number: 9432434182
("Mediclinic", or the "Company", or the "Group")

MEDICLINIC HALF-YEAR RESULTS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

DELIVERING A STRONG RECOVERY IN FIRST-HALF GROUP OPERATING PERFORMANCE WITH A RETURN TO PRE-PANDEMIC LEVEL REVENUES AT ALL THREE DIVISIONS

GROUP FINANCIAL RESULTS

- Group revenue increased by 12% compared with 1H21 (up 15% in constant currency) driven by growth in patient activity; revenue up 4% on pre-pandemic levels (up 11% in constant currency)
- Group adjusted EBITDA increased by 46% compared with 1H21, driven by revenue growth and adjusted EBITDA margin improvement to 15.8% (1H21: 12.1%); adjusted EBITDA broadly in line with pre-pandemic levels (up 5% in constant currency compared with 1H20)
- Adjusted operating profit of £147m; up 122% on 1H21 and up 2% on pre-pandemic 1H20; in constant currency terms up 121% and 8% compared with 1H21 and 1H20, respectively
- Operating profit of £129m; up 101% on 1H21 and down 14% on pre-pandemic 1H20
- Adjusted earnings and adjusted earnings per share significantly increased compared with the prior year period and 10% up on pre-pandemic period
- Reported earnings and reported earnings per share both up 330% to £65m (1H21: £15m) and 8.8 pence (1H21: 2.0 pence), respectively
- Headline earnings per share 8.8 pence (1H21: 2.4 pence)
- Net incurred debt continues to reduce, down £269m compared with the prior period and £349m compared with pre-pandemic period
- Liquidity position strengthened to £770m of cash and available facilities compared with £679m at FY21; supported by recovery in operating performance and strong Group cash conversion of 104% (1H21: 42%; FY21: 77%)
- Dividend remains suspended as part of the Group's broad response to maintaining its liquidity position

FURTHER INFORMATION

The contents of this short-form announcement is the responsibility of the Board of Directors of the Company. This announcement represents a summary of the information contained in the unabridged results announcement. Any investment decisions by investors and/or shareholders should be based on a consideration of the unabridged announcement. The unabridged announcement can be accessed on the following JSE link:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/MEIE/MEIHY22.pdf>

The announcement is also published on www.mediclinic.com and available for inspection at the registered office of the Company and the offices of the Company's sponsor at no charge, during normal business hours.

CORPORATE INFORMATION

LISTINGS

The Company's primary listing is on the London Stock Exchange in the United Kingdom, with secondary listings on the JSE in South Africa and the Namibian Stock Exchange in Namibia.

DIRECTORS

Inga Beale DBE (*ind ne*) (*Chair*) (*British*), Dr Ronnie van der Merwe (*Group Chief Executive Officer*) (*South African*), Jurgens Myburgh (*Group Chief Financial Officer*) (*South African*), Dr Felicity Harvey CBE (*Senior Independent Director*) (*British*), Dr Muhadditha Al Hashimi (*ind ne*) (*Emirati*), Natalia Barsegiyan (*ind ne*) (*French and Russian*), Jannie Durand (*ne*) (*South African*), Alan Grieve (*ind ne*) (*British and Swiss*), Danie Meintjes (*ne*) (*South African*), Dr Anja Oswald (*ind ne*) (*Swiss*), Trevor Petersen (*ind ne*) (*South African*), Tom Singer (*ind ne*) (*British*), Steve Weiner (*ind ne*) (*American*), Pieter Uys (*alternate to Jannie Durand*) (*South African*)

COMPANY SECRETARY

Link Company Matters Limited (previously named Capita Company Secretarial Services Limited)

REGISTERED OFFICE

Mediclinic International plc
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MTC Networks: 081 91847

Namibia

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The United Arab Emirates

Tel: 800 1 55000

Email: mediclinic@tip-offs.com

REGISTRAR/TRANSFER SECRETARIES

UK

United Kingdom Computershare Investor Services PLC

SOUTH AFRICA

Computershare Investor Services (Pty) Ltd

NAMIBIA

Transfer Secretaries (Pty) Ltd

CORPORATE ADVISORS

AUDITOR

PricewaterhouseCoopers LLP, London

CORPORATE BROKER AND SPONSORS

UK

Joint corporate brokers: Morgan Stanley & Co International plc and UBS Investment Bank

South Africa

JSE sponsor: Rand Merchant Bank (a division of FirstRand Bank Limited)

Namibia

NSX sponsor: Simonis Storm Securities (Pty) Ltd

11 November 2021