

ACCELERATE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration No 2005/015057/06)
JSE code: APF ISIN code: ZAE000185815
Bond company code: APFE
(REIT status approved)
("Accelerate" or the "Company")

Notification of change in the beneficial interest in Accelerate

In compliance with Section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("**Companies Act**") and paragraph 3.83(b) of the Listings Requirements of the JSE Limited ("**JSE**"), shareholders are advised that Accelerate has received formal notification in terms of section 122(1) of the Companies Act that Peresec Prime Brokers (Pty) Limited ("**Peresec**") has acquired a beneficial interest in the securities of the Company, such that, in aggregate, the total interest in the ordinary shares of the Company held by Peresec now amounts to 5.79% of the total issued ordinary shares of the Company

As required in terms of section 122(3)(a) of the Companies Act, Accelerate has filed the required notice with the Takeover Regulation Panel.

Fourways
10 November 2021

Sponsor
The Standard Bank of South Africa Limited