

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



DEALINGS BY DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

1.

NAME OF DIRECTOR	Andries van Heerden
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options/rights to acquire ordinary shares
NATURE OF TRANSACTION	Exercise of options/rights and receipt of shares in terms of the Afrimat Share Appreciation Rights scheme (Off-market transaction)
EXERCISE DATE	9 November 2021
STRIKE PRICE	R51.70
NUMBER OF OPTIONS/RIGHTS EXERCISED AND SHARES RECEIVED	166 227
TOTAL RAND VALUE	R8,593,935.90
STRIKE DATE	4 November 2021
PERIOD OF EXERCISE	4 years from strike date
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	Pieter GS de Wit
COMPANY OF WHICH A DIRECTOR	Afrimat Limited

STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options/rights to acquire ordinary shares
NATURE OF TRANSACTION	Exercise of options/rights and receipt of shares in terms of the Afrimat Share Appreciation Rights scheme (Off-market transaction)
EXERCISE DATE	9 November 2021
STRIKE PRICE	R51.70
NUMBER OF OPTIONS/RIGHTS EXERCISED AND SHARES RECEIVED	69 864
TOTAL RAND VALUE	R3,611,968.80
STRIKE DATE	4 November 2021
PERIOD OF EXERCISE	4 years from the strike date
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF DIRECTOR	Collin Ramukhubathi
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Options/rights to acquire ordinary shares
NATURE OF TRANSACTION	Exercise of options/rights and receipt of shares in terms of the Afrimat Share Appreciation Rights scheme (Off-market transaction)
EXERCISE DATE	9 November 2021
STRIKE PRICE	R51.70
NUMBER OF OPTIONS/RIGHTS EXERCISED AND SHARES RECEIVED	38 545
TOTAL RAND VALUE	R1,992,776.50
STRIKE DATE	4 November 2021
PERIOD OF EXERCISE	4 years from the strike date

NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial
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Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

DEALINGS IN SHARES BY DIRECTORS

1.

NAME OF DIRECTOR	Andries van Heerden
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares to settle tax liability relating to vested options/rights in the Afrimat Share Appreciation Rights scheme (Off-market transaction)
DATE OF TRANSACTION	9 November 2021
PRICE PER SECURITY	R51.70
NUMBER OF SECURITIES TRANSACTED	74 802
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R3,867,263.40
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

2.

NAME OF DIRECTOR	Pieter GS de Wit
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares to settle tax liability relating to vested options/rights in the Afrimat Share Appreciation Rights scheme (Off-market transaction)
DATE OF TRANSACTION	9 November 2021

PRICE PER SECURITY	R51.70
NUMBER OF SECURITIES TRANSACTED	31 439
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R1,625,396.30
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

3.

NAME OF DIRECTOR	Collin Ramukhubathi
COMPANY OF WHICH A DIRECTOR	Afrimat Limited
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTION	Disposal of shares to settle tax liability relating to vested options/rights in the Afrimat Share Appreciation Rights scheme (Off-market transaction)
DATE OF TRANSACTION	9 November 2021
PRICE PER SECURITY	R51.70
NUMBER OF SECURITIES TRANSACTED	17 345
TOTAL RAND VALUE OF SECURITIES TRANSACTED	R896,736.50
NATURE AND EXTENT OF INTEREST IN THE TRANSACTION	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Limited Listings Requirements.

Cape Town
10 November 2021

Sponsor
PSG Capital



PSG CAPITAL