

Tongaat Hulett Limited
Registration number 1892/000610/06
Share code: TON
ISIN ZAE000096541
("THL" or "the Company")

Cautionary Announcement

As stated in the financial results for the year ended 31 March 2021 released on 13 July 2021, THL continues to consider a number of strategic options to reduce debt to a sustainable level and further unlock shareholder value.

The Company is in discussions regarding various initiatives directed at the reduction of debt, which, if successfully concluded, may have a material effect on the price of the Company's shares. Shareholders are advised to exercise caution when dealing in the Company's shares until a further announcement is made.

Tongaat
10 November 2021

Sponsor
Investec Bank Limited