

Stefanutti Stocks Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1996/003767/06)
Share code: SSK ISIN: ZAE000123766
("Stefanutti Stocks" or "the group")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, the board of directors of Stefanutti Stocks hereby provides shareholders with a trading update of the group's results for the six months ended 31 August 2021.

In line with the Restructuring Plan, the group initiated a disposal program to include the sale of certain operations which have accordingly been classified as discontinued operations. These disposals are expected to be concluded within the next 12 months. Consequently, the results for the comparative prior period will be restated to reflect continuing and discontinued operations in accordance with International Financial Reporting Standards.

Incorporating this reclassification, earning per share (EPS) and headline earnings per share (HEPS) in respect of continuing operations are expected to reflect a loss of between 50,00 cents and 70,00 cents per share respectively. The corresponding 2020 reporting period will reflect restated EPS and HEPS to be a loss of 151,55 cents and 133,60 cents respectively.

Total earnings (comprising both continuing and discontinued operations) per share (total EPS) is expected to reflect a loss of between 100,00 cents and 120,00 cents per share and total headline earnings per share (total HEPS) is expected to reflect a loss of between 55,00 cents and 75,00 cents per share. The corresponding 2020 reporting period reflected total EPS and total HEPS to be a loss of 147,06 cents and 128,42 cents respectively.

The financial information on which this trading statement is based has not been reviewed or reported on by the group's auditors.

The release of the results for the six months ended 31 August 2021 is anticipated to be published on 25 November 2021.

Johannesburg
10 November 2021
Sponsor: Bridge Capital Advisors Proprietary Limited