

SA Corporate Real Estate Limited
(Incorporated in the Republic of South Africa)
(Registration number 2015/015578/06)
Share code: SAC ISIN: ZAE000203238
(Approved as a REIT by the JSE)
("SA Corporate" or "the Company")

**INCREASE OF THE SA CORPORATE GROUP'S LOAN-TO-VALUE ("LTV")
COVENANT**

Shareholders are advised that SA Corporate's lenders have all approved a permanent increase of the SA Corporate Group's corporate LTV covenant from 45% to 50%. All other lenders' debt covenants remain unchanged.

9 November 2021
Cape Town

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited